

4Core Board Meeting Minutes
Thursday, February January 29th

Called the meeting to order at 3:10 pm

Attendance:

Werner, Peter, Paul, Lew, Mary Beth

Introductions:

Board Members: Werner, Peter, Paul, Mary Beth

Guests: Heather Erb, Mike Deyspring

The board reviewed the minutes for the Thursday, December 18th meeting. Mary Beth made a motion to approve the minutes. Paul seconded. Motion passed unanimously.

Thursday, January 8th. Peter made motion approve the minutes. Mary Beth seconded. Motion passed unanimously.

Wener reviewed the board structure and composition -- 9 board members, 6 at large, 3 members who are representatives of funding entities.

Werner presented the proposed executive committee members. New members and Exec Committee are as follows:

Chair -- Werner

Vice Chair -- Paul

Treasure -- Kurt

Secretary -- Peter

Mary Beth made a motion to approve the Exec Committee members. Lew seconded. Motion carries.

The board considered appointing Heather Erb as LPEA representative.

Peter made the motion to appoint Heather Erb as the LPEA representative. Paul seconded.

Motion carries.

Board Development Options and Opportunities

Laurie Shell

Kris Cadwell

Vicki Cadwell

Laura Morefield

Program updates

Energy Efficiency and Outreach

Alternative Fuel Grant

Grant Applications

Environmental Justice -- Solar Barn Raising
BP Funding

Staffing update:

Teresa 20 hours per week

Sarah 20 hours per week. June 30th

Jack Intern will run home rx program

Heather inquired regarding the Solar Barn Raising, if 4Core is Applying for funding for solar barn raising. Heather suggested to get LPEA out to the site to do an electrical assessment as part of the Due Diligence. Kurt to follow up on the status of LPEA reviewing the site for a potential barn raising. The site is located Just off of 172 across from county road 220.

Cynthia -- Provided Financial Report and Budget Overview

Cash in the bank or operating cash is \$12,000. Werner asked Cynthia to review Lights Out Reserve policy. Wages are \$4k per month with taxes and benefits. Remaining overhead is \$7k per month. Total burn rate is \$10,000 to \$11,000 per month. Cynthia stated that the organization has two reserves, one \$27k and \$10k LOR to shut down the organization.

Peter advised the board of his subletting arrangement with 4core.

The organization has a burn rate of \$4k. We're \$7k per month in the red.

Mary Beth offered kudos to Kurt for presenting the board with a realistic budget, distinct from what we've seen in past.

Peter made a motion to approve the financial report for the 2014 financials and the 2015 Budget. Paul seconded. Motion carries.

Cynthia reminded the board that 4Core Enterprise zone contributor, which requires a MOU with region 9. The Board considered a Resolution outlying the MOU agreement.

Heather made a motion to enter into a MOU with Region 9. Peter seconded. Motion carried.

Werner raised a question re: how do we get the information out to membership and other 4Core supporters about the enterprise zone designation. Werner encouraged the board to plug funding 4Core.

Heather requested an overview of the polling process.

Werner to provide an overview of the polling processes. The intent is to identify critical elected officials and staff members and conduct the polling by April. During this process we may find out that 4Core isn't relevant any more.

Sometime in mid-March we hope to have a summit.

Kurt and Will have been working to whittle the questions down to a list of less than 20 questions that will be distributed back to the stakeholders.

The board members will review and finalize the polling questions. It needs to be determined who is going to be interviewed from the partner organizations, and which 4Core Board members will be doing the polling.

We discussed a possible summit date:

LPEA's Board meeting is on the first wed on the month and possibly the 16th of March

March 16th and 18th are not good days.

March 19th and 20th

March 30th - April 3rd.

Municipal elections on Tuesday, April 7th

Peter mentioned that we need a full day commitment.

Werner asked Mike if they could provide a list of possible folks for polling.

Polling vs. Summit.

Polling intended to solicit feedback

Will to provide the relationship between polling and summit.

Mike offered to engage Bob Best from Atmos and other folks in the industry to solicit other utilities to participate. Mike has existing Relationships with these individuals.

Mike suggested that energy efficiency outsourcing might be an opportunity 4Core.

Peter -- can we cover all of the items we need to next week in an hour. It may require some additional time or some pre work.

Mark, Mary Beth, and Mike/Heather will identify folks to be included in the polling.

Peter will ask Kurt to send out the finalized questions in advance of Thursday's meeting.

Mike asked if 4core has considered exploring other organization in the region that offer similar services as 4Core and how will these conversations be incorporated into the polling questions and the summit.

Werner asked Mike to elaborate on the Round up funding. Two pots of money -- customers can round up their bills and unclaimed capital credits.

Mike reviewed the Round up funding and application process and timing.

The board meeting was adjourned at 4:47 pm.